

**SAMBHAAV MEDIA LIMITED**

Regd. Office : "Sambhaav House", Opp. Chief Justice's Bungalow, Bodakdev, Ahmedabad - 380 015

Tel : + 91-79-26873914-17 Fax : + 91-79-26873922

E-mail: secretarial@sambhaav.com website:www.sambhaav.com

CIN NO: L67120GJ1990PLC014094

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR QUARTER / YEAR ENDED ON 31st MARCH, 2014**Part-I****(₹ in Lacs)**

Consolidated Results				
SR. NO.	PARTICULARS	Quarter ended		Twelve Months
		31.03.2014	31.12.2013	31.03.2014
		(Audited)	(Unaudited)	(Audited)
1	Income from Operations			
	(a) Net Sales / Income from Operations	1051.79	979.35	3599.81
	(b) Other Operating Income	0.00	0.00	2.79
	Total Income from Operations (1+2)	1051.79	979.35	3602.60
2	Expenses			
	(a) Cost of Material Consumed	87.24	154.41	561.87
	(b) Purchases of Stock-in-Trade	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock in trade	1.23	-	1.23
	(d) Employee benefit expense	82.69	82.46	326.55
	(e) Depreciation & Amortisation Expense	122.52	122.25	479.51
	(f) Other Expenses (Any item exceeding) 10% of the total expenses relating to continuing operations to be shown separately	269.56	330.97	1076.68
	(i) Licence fees	134.43	126.64	525.15
	Total Expenses	697.67	816.73	2970.99
3	Profit / (Loss) from operations before other income, finance cost and exceptional items (1-2)	354.12	162.62	631.61
4	Other Income	39.25	50.94	168.10
5	Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	393.37	213.56	799.71
6	Finance Costs	110.98	78.60	337.63
7	Profit/(Loss) from ordinary activities before Exceptional items (5 ± 6)	282.39	134.96	462.08
8	Exceptional Items	135.03	4.97	136.55
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	147.36	129.99	325.53
10	Tax Expense			
	Current Tax	66.05	23.12	114.00
	Earlier year tax	9.86	-	9.86
	Deferred Tax	(20.62)	3.90	(50.48)
11	Profit / (Loss) from ordinary activities after tax (9 ± 10)	92.07	102.97	252.15
12	Extra Ordinary Items (Net of tax expense)	-	-	-
	Excess/(Short) Provision of IT Earlier Year	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	92.07	102.97	252.15
14	Net Profit / Loss after taxes	92.07	102.97	252.15



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STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR QUARTER /YEAR ENDED ON 31st MARCH, 2014

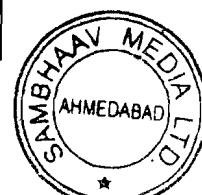
Part-I

(₹ in Lacs)

Consolidated Results				
SR. NO.	PARTICULARS	Quarter ended		Twelve Months
		31.03.2014	31.12.2013	31.03.2014
		(Audited)	(Unaudited)	(Audited)
15	Paid-Up Equity Share Capital (Face Value of Share Re. 1)	1461.11	1461.11	1461.11
16	Reserves Excluding Revaluation Reserves as per Balance sheet of previous accounting year			2863.06
17 i	Earning per share(before extra ordinary items) (of Re. 1 /- each (not annualised))			
	(a) Basic	0.06	0.07	0.17
	(b) Diluted	0.06	0.07	0.17
17 ii	Earning per share(after extra ordinary Items) (of Re.1 /- each (not annualised))			
	(a) Basic	0.06	0.07	0.17
	(b) Diluted	0.06	0.07	0.17

Part-II

A	PARTICULARS OF SHARE HOLDING			
1	Public Share Holding			
	- No. of Shares	57344858.00	57344858.00	57344858.00
	- Percentage of Share Holding	39.25%	39.25%	39.25%
2	Promoters and promoter group shareholding			
a)	Pledged/Encumbered			
	- Number of shares	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N/A	N/A	N/A
	- Percentage of shares (as a % of the total share capital of the company)	N/A	N/A	N/A
b)	Non - encumbered			
	- Number of shares	88765982	88765982	88765982
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	60.75%	60.75%	60.75%
B	INVESTOR COMPLAINTS			
	Pending at the Beginning of the quarter	NIL		
	Received during the quarter	NIL		
	Disposed of during the quarter	NIL		
	Remaining unresolved at the end of the quarter	NIL		



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CONSOLIDATED STATEMENTS OF ASSETS AND LIABILITIES

	As at 31st March, 2014 (In ₹)
EQUITY AND LIABILITIES	
Shareholders' Funds	
Share Capital	146110840
Reserves and Surplus	361595748
Non-Current Liabilities	
Long- term borrowings	70443972
Deferred tax Liabilities (Net)	12267736
Other Long Term Liabilities	8414516
Long Term Provisions	1,716,749
Current Liabilities	
Short term borrowings	125444654
Trade Payables	51945523
Other Current Liabilities	13562868
Short Term Provisions	21855124
TOTAL	813357730
ASSETS	
Non-Current Assets	
Fixed assets	
Tangible assets	415905714
Intangible Assets	-
Capital work-in-progress	-
Non-current investments	109810
Long term loans and advances	15235157
Current assets	
Inventories	4909449
Trade Receivables	213367702
Cash and Bank balances	3701846
Short Term Loans and Advances	160128052
Other Current Assets	-
TOTAL	813357730

Notes :-

- 1 The above results were reviewed by the Audit Committee & approved by the Board of Directors of the Company at its meeting held on 29th May 2014. The statutory auditors have carried out a Audit of the financial result for the quarter & year ended 31st Mar, 2014.
- 2 This being the first operational year for Ved Technoserve India Pvt Ltd previous year's figures are not applicable for consolidated purpose.

Place : Ahmedabad

Date : 29-05-2014



For Sambhaav Media Limited

Kiran B Vadodaria
Kiran B Vadodaria

CA

Dhirubhai Shah & Doshi

Chartered Accountants.

401/408, "Aditya", B/h. Abhijeet-1,
Near Mithakhali Circle, Ellisbridge,
Ahmedabad 380 006.

Auditors' Report on Consolidated Quarterly Financial Results and Consolidated Year to Date Financial Results of Sambhaav Media Limited Pursuant to the Clause 41 of the Listing Agreement

To,
The Board of Directors,
SAMBHAAV MEDIA LIMITED

We have audited the consolidated quarterly financial results of **SAMBHAAV MEDIA LIMITED** ('the Company') (in which the financial results of Ved Technoserve India Pvt. Ltd. are consolidated) for the quarter ended 31st March, 2014 and the consolidated year to date financial results for the period from 1st April, 2013 to 31st March, 2014, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These consolidated quarterly financial results as well as the year to date financial results have been prepared on the basis of the consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date financial results read with notes thereon:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2014 as well as the year to date results for the period from 1st April 2013 to 31st March 2014.

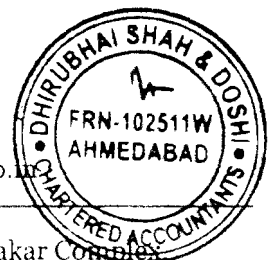
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BRANCH OFFICE

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204 Sakar Complex,
Opp Abs Tower, Old Padra Road
Vadodara : 390015
Mob. : 9879006018



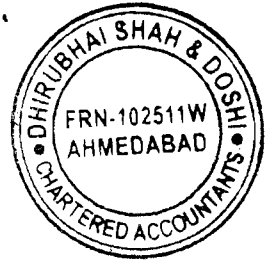
Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place: Ahmedabad
Date: 29th May, 2014

For Dhirubhai Shah & Doshi
Chartered Accountants
Registration No. 102511W

Harish B. Patel

Harish B. Patel
Partner
Membership No.: 014427





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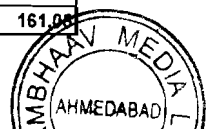
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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR QUARTER / YEAR ENDED ON 31ST MARCH, 2014

Part-I

(₹ in Lacs)

Standalone Results						
SR. NO.	PARTICULARS	Quarter ended			Year Ended	
		31.03.2014	31.3.2013	31.12.2013	31.03.2014	31.03.2013
		(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1	Income from Operations					
	(a) Net Sales / Income from Operations	991.79	1050.28	833.79	3271.94	3432.88
	(b) Other Operating Income	-	-	-	-	-
	Total Income from Operations (1+2)	991.79	1050.28	833.79	3271.94	3432.88
2	Expenses					
	(a) Cost of Material Consumed	75.99	93.96	107.98	374.65	386.17
	(b) Purchases of Stock-in-Trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock in trade	1.23	(0.52)	-	1.23	(0.52)
	(d) Employee benefit expense	79.02	90.86	79.61	318.21	329.34
	(e) Depreciation & Amortisation Expense	122.28	95.48	122.01	478.87	559.93
	(f) Other Expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown seperately	221.97	390.82	293.67	969.86	897.15
	(i) Licence fees	134.43	188.39	126.64	525.14	721.48
	Total Expenses	634.92	858.99	729.91	2667.96	2893.55
3	Profit / (Loss) from operations before other Income. Finance cost and exceptional items (1-2)	356.87	191.29	103.88	603.98	539.33
4	Other Income	32.47	33.15	50.94	161.32	139.55
5	Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	389.34	224.44	154.82	765.30	678.88
6	Finance Costs	110.22	88.72	78.59	336.87	343.24
7	Profit/(Loss) from ordinary activities before Exceptional items (5 ± 6)	279.12	135.72	76.23	428.43	335.64
8	Exceptional Items	135.03	(29.55)	4.97	136.55	31.02
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	144.09	165.27	71.26	291.88	304.62
10	Tax Expense					
	Current Tax	56.05	71.00	23.12	104.00	117.00
	Earlier year tax	9.86			9.86	
	Deferred Tax	(21.56)	67.46	3.90	(51.42)	26.57
11	Profit / (Loss) from ordinary activities after tax (9 ± 10)	99.74	26.81	44.24	229.44	161.05
12	Extra Ordinary Items(Net of tax expense)	-	-	-	-	-
	Excess/(Short) Provision of IT Earlier Year	-	-	-	-	-
13	Net Profit/(Loss) for the period (11 ± 12)	99.74	26.81	44.24	229.44	161.05
14	Net Profit/Loss after taxes	99.74	26.81	44.24	229.44	161.05



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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR QUARTER / YEAR ENDED ON 31ST MARCH, 2014**Part-I**

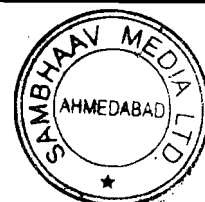
(₹ in Lacs)

Standalone Results						
SR. NO.	PARTICULARS	Quarter ended			Year Ended	
		31.03.2014	31.3.2013	31.12.2013	31.03.2014	31.03.2013
		(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)
15	Paid-Up Equity Share Capital (Face Value of Share Re. 1)	1461.11	1461.11	1461.11	1461.11	1461.11
16	Reserves Excluding Revaluation Reserves as per Balance sheet of previous accounting year				2840.34	2610.90
17 i	Earning per share (before extra ordinary items) (of Re. 1 /- each (not annualised))					
	(a) Basic	0.07	0.02	0.03	0.16	0.11
	(b) Diluted	0.07	0.02	0.03	0.16	0.11
17 ii	Earning per share(after extra ordinary items) (of Re.1 /- each (not annualised))					
	(a) Basic	0.07	0.02	0.03	0.16	0.11
	(b) Diluted	0.07	0.02	0.03	0.16	0.11

Part-II

A	PARTICULARS OF SHARE HOLDING					
1	Public Share Holding					
	- No. of Shares	57344858	57352558	57344858	57344858	57352558
	- Percentage of Share Holding	39.25%	39.25%	39.25%	39.25%	39.25%
2	Promoters and promoter group shareholding					
a)	Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N/A	N/A	N/A	N/A	N/A
	- Percentage of shares (as a% of the total share capital of the company	N/A	N/A	N/A	N/A	N/A
b)	Non - encumbered					
	- Number of shares	88765982	88758282	88765982	88765982	88758282
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a% of the total share capital of the company)	60.75%	60.75%	60.75%	60.75%	60.75%

Sr.No	Particulars	Quarter Ended 31.03.2014
B	INVESTOR COMPLAINTS	
	Pending at the Beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL





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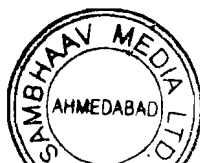
STANDALONE STATEMENTS OF ASSETS AND LIABILITIES

	As at 31st March, 2014 (In ₹)	As at 31st March, 2013 (In ₹)
EQUITY AND LIABILITIES		
Shareholders' Funds		
Share Capital	146110840	146110840
Reserves and Surplus	359324144	336380381
Non-Current Liabilities		
Long-term borrowings	70443972	50557162
Deferred tax Liabilities (Net)	12173757	17315296
Other Long Term Liabilities	8414516	13154560
Long Term Provisions	1716749	1634649
Current Liabilities		
Short term borrowings	125444654	165006361
Trade Payables	46675298	41803213
Other Current Liabilities	13536930	18048815
Short Term Provisions	21815124	19275980
TOTAL	805655984	809287257
ASSETS		
Non-Current Assets		
Fixed assets		
Tangible assets	415328792	443025096
Intangible Assets	0	30000
Capital work-in-progress	0	2169902
Non-current investments	10109810	219457
Long term loans and advances	15870627	16153644
Current assets		
Inventories	3282911	4844209
Trade Receivables	213367702	274136321
Cash and Bank balances	3654126	2638104
Short Term Loans and Advances	144042016	66070524
TOTAL	805655984	809287257

Notes :-

- 1 The above results were reviewed by the Audit Committee & approved by the Board of Directors of the Company at its meeting held on 29th May 2014. The statutory auditors have carried out a Audit of the financial result for the quarter & year ended 31st Mar, 2014.
- 2 Previous years' figures have been regrouped wherever necessary.
- 3 Figures of the last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the relevant financial year.

Place : Ahmedabad
Date : 29-05-2014



For Sambhaav Media Limited

Kevan



Dhirubhai Shah & Doshi

Chartered Accountants.

401/408, "Aditya", B/h. Abhijeet-1,
Near Mithakhali Circle, Ellisbridge,
Ahmedabad 380 006.

**Auditors' Report on Quarterly Financial Results and Year to Date Financial Results of Sambhaav Media Limited
Pursuant to the Clause 41 of the Listing Agreement**

To,
The Board of Directors,
SAMBHA AV MEDIA LIMITED

We have audited the quarterly financial results of **SAMBHA AV MEDIA LIMITED** ('the Company') for the quarter ended 31st March, 2014 and the year to date financial results for the period from 1st April, 2013 to 31st March, 2014, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results read with notes thereon:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2014 as well as the year to date results for the period from 1st April 2013 to 31st March 2014.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

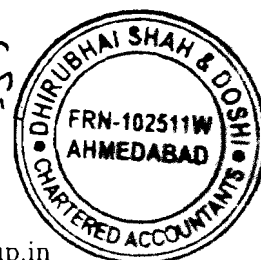
For Dhirubhai Shah & Doshi
Chartered Accountants
Registration No. 102511W

Harish B. Patel

Harish B. Patel

Partner

Membership No.: 014427



Place: Ahmedabad
Date: 29th May, 2014

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